

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Balance Sheet as at 31 March 2026

(In Rs)

Particulars	Note	As at 31 March 2026	As at 31 March 2025
I. CAPITAL FUND AND LIABILITIES			
(1) Capital Fund			
(a) Members' Capital Account	4	5,58,70,363.70	5,71,85,006.00
Total		5,58,70,363.70	5,71,85,006.00
(2) Current liabilities			
(a) Trade Payables	5	1,57,075.00	4,25,409.00
(b) Other Current Liabilities	6	3,57,84,420.00	3,31,02,175.00
(c) Short-term Provisions	7	99,383.00	4,63,232.00
Total		3,60,40,878.00	3,39,90,816.00
Total Owners' Fund and Liabilities		9,19,11,241.70	9,11,75,822.00
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	1,56,64,598.70	1,49,04,697.00
(b) Non-current Investments	9	-	-
(c) Other Non-current Assets	10	10,75,247.00	10,75,247.00
Total		1,67,39,845.70	1,59,79,944.00
(2) Current assets			
(a) Current Investments		6,51,00,000.00	6,01,00,000.00
(b) Cash and bank balances	11	45,76,491.00	51,43,248.00
(c) Short-term Loans and Advances	12	3,08,139.00	1,16,439.00
(d) Other Current Assets	13	51,86,766.00	98,36,191.00
Total		7,51,71,396.00	7,51,95,878.00
Total Assets		9,19,11,241.70	9,11,75,822.00

See accompanying notes which form part of the financial statements

As per our report of even date

For Praveen Shri Niwas & Associates

Chartered Accountants

Firm's Registration No. 015933N

For ARMY VETERANS INSTITUTE (CLUB)**Praveen Singhal**

Partner

Membership No. 096434

UDIN:

Place: Noida

Date: 10 September 2026

Col. S. K. Srivastava

President

Col J P S Chauhan

Member Finance

Col. A K Pant

General Manager Admin

ARMY VETERANS INSTITUTE (CLUB)**(Address: 274, Arun Vhar, Sector-29, Noida-201301)****Statement of Income and Expenditure for the year ended on 31 March 2026**

(In Rs)

Particulars	Note	Year ended on 31 March 2026	Year ended on 31 March 2025
Revenue from Operations	14	3,26,76,098.00	3,14,33,390.00
Other Income	15	71,14,864.00	63,15,135.00
Total Income		3,97,90,962.00	3,77,48,525.00
Expenditure			
Direct Expenses	16	76,99,853.00	64,06,400.00
Employee Benefit Expenses	17	1,85,68,391.00	1,79,60,907.00
Depreciation and Amortization Expenses	18	21,53,665.00	19,89,319.00
Other Expenses	19	62,00,287.30	44,38,475.00
Total Expenditure		3,46,22,196.30	3,07,95,101.00
Surplus/(deficit) before Exceptional and Extraordinary Item and Tax		51,68,765.70	69,53,424.00
Exceptional Item		-	-
Surplus/(deficit) before Extraordinary Item and Tax		51,68,765.70	69,53,424.00
Extraordinary Item		-	-
Surplus/(deficit) for the period		51,68,765.70	69,53,424.00

See accompanying notes which form part of the financial statements

As per our report of even date

For Praveen Shri Niwas & Associates

Chartered Accountants

Firm's Registration No. 015933N

For ARMY VETERANS INSTITUTE (CLUB)**Praveen Singhal**

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ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vihar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

1 ENTITY INFORMATION

Army Veterans Institute (Club) was established in the year 1991. Previously it was known as Arun Vihar Institute (Club). The Club was registered as Arun Vihar Institute on 22 Mar 1991 for Retired and Serving Officers. The name was changed on 01/12/2024. It aimed to function on "No Loss" basis with the objectives to provide:-

- A. Social and recreational facilities to the original allottees of residential accommodation in Arun Vihar complex and other ex-servicemen who may become members.
- B. Officers' mess facilities to serving service officers staying in Arun Vihar.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Guidance Note on Financial Statements of Non-corporate entities, issued by ICAI, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at W.D.V. less depreciation for the year. Costs include all expenses incurred to bring the asset to its present location and condition.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset as per the rate specified in the Income Tax Act, 1961.

d Inventories

Traded Goods purchased by the entity are carried at lower of cost and net realisable value.

e Revenue recognition

Interest on FDR is recorded on accrual basis.
All other Incomes are recorded on cash basis

f Current Tax

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

g Deferred Tax

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The entity offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

h Provisions, Contingent liabilities and Contingent assets

A provision for contingent liability was not made on account of water bill case, labour law case because the amount of liability is uncertain.

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

3 Additional Notes

- a. Provision for Contingent Liability was not made on account of water bill and labour law case because the amount is uncertain
- b. A FDR of Rs. 13,50,000/- which was deposited at labour court in the FY 2017-18 as security, is not in the books of account. Such amount was treated as expenses during that year.
- c. Balance with member's data base software is not considered for the purpose of balance sheet.
- d. Previous year figures are regrouped and rearranged wherever required.

As per our report of even date

For Praveen Shri Niwas & Associates

Chartered Accountants

Firm's Registration No. 015933N

For ARMY VETERANS INSTITUTE (CLUB)

Praveen Singhal

Partner

Membership No. 096434

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ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

4 Members Capital Account

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Balance	5,71,85,006.00	5,02,31,583.00
Profit for the period	51,68,765.70	69,53,424.00
Total of Credit Side	6,23,53,771.70	5,71,85,007.00
Less:		
Income Tax	64,83,408.00	-
Total of Debit Side	64,83,408.00	-
Total	5,58,70,363.70	5,71,85,007.00

5 Trade payables

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of creditors other than micro, small and medium enterprises -Sundry Creditors	1,57,075.00	4,25,409.00
Total	1,57,075.00	4,25,409.00

6 Other current liabilities

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advances from Customers		
-Booking Advance - Members Party	1,77,791.00	3,62,465.00
-Smart Card Recharges A/c	78,99,425.00	75,03,328.00
GST Payable		
-GST Payable	59,735.00	3,10,461.00
-Others	98,925.00	-
Other payables		
-Benevolent Fund (Staff)	7,63,952.00	6,64,200.00
-Other Payable	6,573.00	83,199.00
Other payables	367.00	-
Security Deposit Others	35,20,000.00	33,70,000.00
Security Deposite Members	1,82,64,915.00	1,80,48,015.00
Siti Networks Ltd.	593.00	-
Sundry Members	49,85,025.00	27,60,463.00
TDS - 194-J Professional Charges	2,011.00	-
TDS Payable	5,108.00	44.00
Total	3,57,84,420.00	3,31,02,175.00

7 Short term provisions

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for employee benefits	16,633.00	-
Audit Fee Payable	67,500.00	10,800.00
Expenses Payable	-	4,309.00
Legal and Professional Charges Payable	15,250.00	16,400.00
Provision For Income Tax	-	4,31,723.00
Total	99,383.00	4,63,232.00

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

8 Property, Plant and Equipment and Intangible Assets

(In Rs)

Asset Block	Rate	Opening WDV 01-Apr-2025	Addition before 180 Days	Addition after 180 Days	Deduction	STCL/STCG	Depreciation	Closing WDV 31-Mar-2026
Building	10%	1,04,913.00	-	-	-	-	10,491.00	94,422.00
Building	15%	11,42,413.47	33,000.00	1,64,724.00	-	-	1,88,666.00	11,51,471.47
Furniture	10%	35,49,278.33	3,12,500.00	3,01,144.00	-	-	4,01,236.00	37,61,686.33
Plant and Machinery	5%	15,01,439.91	32,422.00	92,720.00	-	-	79,011.00	15,47,570.91
Plant and Machinery	15%	85,48,661.44	2,11,436.00	17,28,620.00	-	-	14,43,664.00	90,45,053.44
Computers	40%	57,991.55	-	37,000.00	-	-	30,597.00	64,394.55
Total		1,49,04,697.70	5,89,358.00	23,24,208.00	-	-	21,53,665.00	1,56,64,598.70
Previous Year Total		1,27,73,255.00	6,21,785.00	34,98,976.00	-	-	19,89,319.00	1,49,04,697.00

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

9 Non current investments

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total	-	-

10 Other non current assets

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposits		
-Indraprastha Gas Ltd. (Meter Security)	2,27,636.00	2,27,636.00
-Security Against Jai Chand Case	34,115.00	34,115.00
-SECURITY DEPOSIT WITH UPPCL	8,02,996.00	8,02,996.00
-SECURITY FOR TELEPHONE	3,000.00	3,000.00
-SECURITY OF PEPSI FRIDGE	5,000.00	5,000.00
-Security with Air Tel	500.00	500.00
-Others	2,000.00	2,000.00
Total	10,75,247.00	10,75,247.00

11 Cash and bank balances

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks		
-HDFC Bank Ltd.	7,77,931.00	36,31,685.00
-Indian Overseas Bank	37,94,349.00	14,93,262.00
Cash on hand		
-Cash	4,211.00	18,301.00
Total	45,76,491.00	51,43,248.00

12 Short term loans and advances

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advances to Employees	3,08,139.00	1,16,439.00
Total	3,08,139.00	1,16,439.00

13 Other current assets

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advance Income Tax & TDS	27,53,546.00	48,24,800.00
EZY Pay A/c	3,000.00	3,000.00
Interest Accrued on FD	4,19,515.00	2,96,242.00
Kaushik Caterer & Decorator (Tent & Decor)	-	(590.00)
Liquor Bar Stock	8,92,258.00	25,25,917.00
Other Bar Stock	44,669.00	3,84,142.00
Other Current Assets	-	11,434.00
Other Receivable	-	4,451.00
P K Printing Press	1,046.00	-
Total continued	41,14,034.00	80,49,396.00

ARMY VETERANS INSTITUTE (CLUB)**(Address: 274, Arun Vhar, Sector-29, Noida-201301)****Notes forming part of the Financial Statements****Other current assets**

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total continued from previous page	41,14,034.00	80,49,396.00
Peppers Cafe	69,449.00	-
Pepperss Cafe	-	8,260.00
Pmc Consultants Pvt. Ltd.	1,17,600.00	63,200.00
RADICO KHAITAN LIMITED	1,05,020.00	-
Salary Advance	11,535.00	-
Siti Networks Ltd.	-	3,319.00
Sparkles Events	1,350.00	-
TCS Receivable	83,860.00	1,65,229.00
TDS Receivable	6,40,347.00	15,12,379.00
TECHNYK	2,999.00	-
Voltas Limited	40,572.00	34,408.00
Total	51,86,766.00	98,36,191.00

14 Revenue from operations

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Sale of services		
-Bar Profit	15,74,556.00	26,51,992.00
-Billiard Charges	19,500.00	21,900.00
-Card Room Subs	5,66,820.00	5,60,055.00
-Conversion Fee	14,30,000.00	4,40,000.00
-Electricity / Water Charges	18,03,494.00	16,65,904.00
-Entrance Fees Received	20,20,500.00	14,41,040.00
-Guest Charges Taxable	11,20,575.00	-
-Gym Charges	2,61,648.00	2,44,458.00
-Hall/lawn/P.Room Charges	20,60,420.00	24,57,975.00
-Handling Charges	2,585.00	3,306.00
-Rebate Charges	69,38,918.00	72,43,400.00
-Receipt from Non- Members	-	11,07,412.00
-Sales- Smart Card	1,37,500.00	24,090.00
-Sponsorship A/c	1,01,000.00	20,000.00
-Subscription	1,45,42,182.00	1,34,40,790.00
-Tambola Income	-	8,868.00
-Tennis/badminton Charges	96,400.00	1,02,200.00
Total	3,26,76,098.00	3,14,33,390.00

ARMY VETERANS INSTITUTE (CLUB)**(Address: 274, Arun Vhar, Sector-29, Noida-201301)****Notes forming part of the Financial Statements****15 Other Income**

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Interest Income		
-Interest Income -FDR	48,33,409.00	46,39,405.00
-Interest Income -SB	2,21,078.00	2,90,333.00
-Interest On Advance To Staff	20,150.00	15,030.00
-Interest On Bill Late Payment	99,095.00	1,38,081.00
Advertisement Income	2,62,424.00	3,37,718.00
Garden Income	87,885.00	87,693.00
Misc Income	6,97,145.00	5,41,208.00
Party Cancellation Reciepts	1,09,890.00	1,03,928.00
Rent Income From Vendors	1,32,000.00	44,500.00
Sale of Function Tickets	4,98,148.00	3,000.00
Sale of Tender/nomination Forms	35,426.00	36,495.00
Scrap	1,18,214.00	77,744.00
Total	71,14,864.00	63,15,135.00

16 Direct Expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Bar Exp.	8,45,956.00	11,67,975.00
Billiards , Tennis /Bedminton Exp.	-	50,000.00
Card Room Exp.	65,550.00	48,980.00
Conservancy Exp.	1,60,611.00	1,36,362.00
Electricity Exp.	26,64,788.00	31,02,766.00
Functions / Entertainment Exp.	23,77,168.00	12,14,389.00
Garden Exp./Arboriculture	2,02,110.00	1,52,569.00
Gym Maintenance	6,300.00	36,880.00
Library Exp.	1,91,995.00	1,92,928.00
Rep.&Maint.(Tennis/B.Minton/Billiard)	2,71,305.00	1,64,759.00
Retail Margine Cowcess	8,00,000.00	-
Tambola Expenses	-	24,722.00
Water BILL Expenses	1,14,070.00	1,14,070.00
Total	76,99,853.00	64,06,400.00

17 Employee benefit expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Salaries and wages		
-Administration Charges (EPF)	49,714.00	50,913.00
-EPF Employee Contribution A/c	11,14,180.00	11,29,931.00
-EPF Employer Contribution A/c	11,49,640.00	12,62,287.00
-ESI Employee Contribution A/c	49,966.00	1,14,373.00
-ESI Employer Contribution A/c	2,15,730.00	96,312.00
-Leave Encashment	2,48,400.00	-
-Salaries & Wages Paid	1,53,77,821.00	1,49,41,295.00
-Staff Welfare	3,62,940.00	3,65,796.00
Total	1,85,68,391.00	1,79,60,907.00

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

18 Depreciation and amortization expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Depreciation	21,53,665.00	19,89,319.00
Total	21,53,665.00	19,89,319.00

19 Other expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Advertisement	13,540.00	31,980.00
AMC	3,32,518.00	2,92,809.00
Audit Fee	75,000.00	77,500.00
Bank Charges	7,850.00	4,860.00
Conveyance Charges	47,593.00	24,734.00
COW CESS	1,60,000.00	1,83,000.00
Donation	60,000.00	60,000.00
Furniture Refurnishing	1,18,169.00	2,22,034.00
Generator Running & Maint	1,66,823.00	2,52,970.00
GST Expenses	1,43,290.00	-
Insurance	9,455.00	27,340.00
INTEREST ON GST	6,407.00	-
Itc Surrender U/s 42 and 43	3,66,986.00	-
Legal and Professional Charges	2,18,620.00	1,09,150.00
Meeting / Election Exp.	9,20,333.00	9,23,615.00
Misc. Exp.	3,07,378.30	2,73,515.00
POS Machine Expenses	-	4,90,860.00
Postage & Courier	24,043.00	32,857.00
Printing & Stationery	1,80,657.00	1,89,154.00
Purchase Cost - Smart Card	1,20,300.00	71,300.00
Repairs & Maintenance Exp	28,75,785.00	10,80,564.00
Round Off Exp	(1,288.00)	140.00
Telephone Exp.	37,136.00	38,549.00
Write Off	9,692.00	51,544.00
Total	62,00,287.30	44,38,475.00

20 Related Party Disclosure

(i) List of Related Parties

21 The Financial statement have been prepared in accordance with the 'Guidance Note on Financial Statements of Non-Corporate Entities' issued by ICAI.

As per our report of even date

For Praveen Shri Niwas & Associates

Chartered Accountants

Firm's Registration No. 015933N

For ARMY VETERANS INSTITUTE (CLUB)

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