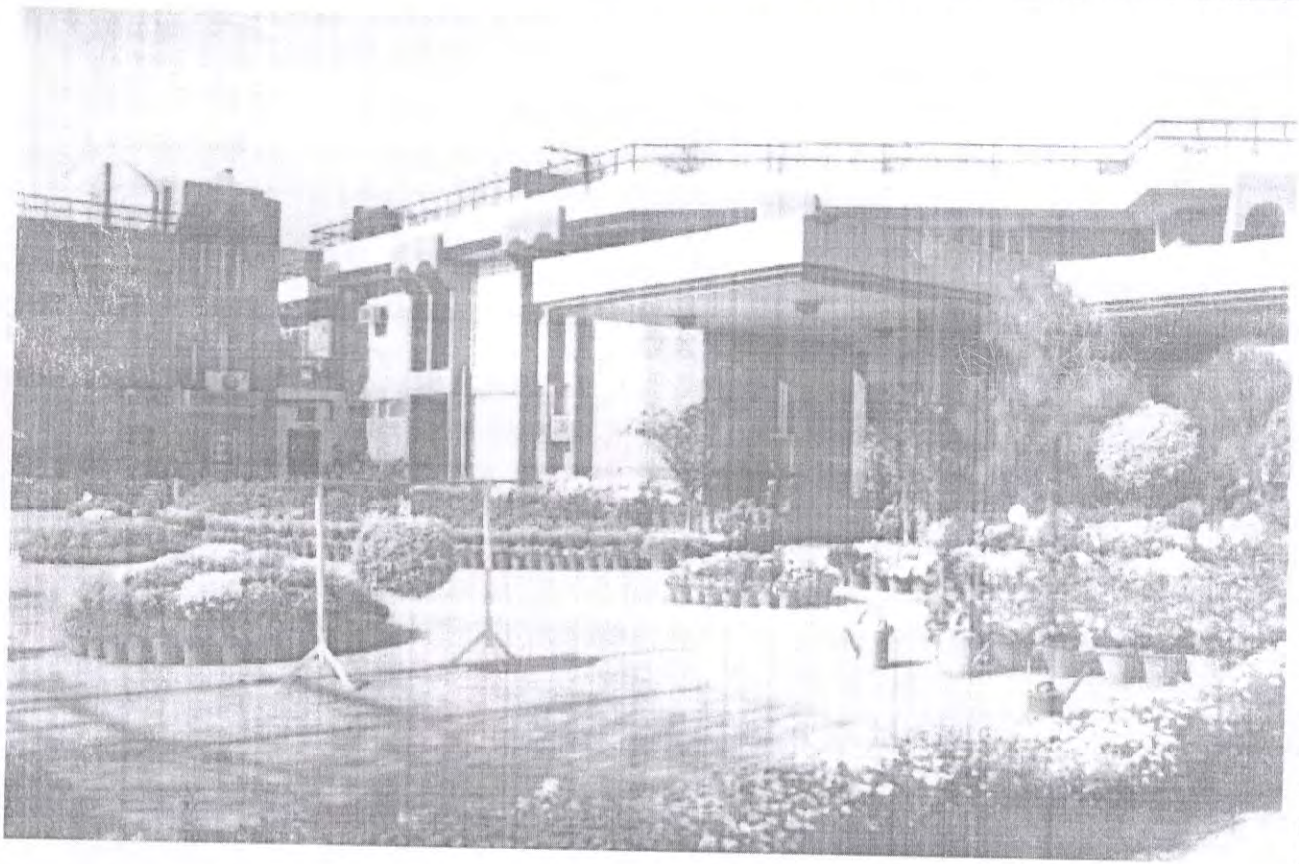
ARMY VETERANS INSTITUTE (CLUB)
SECTOR – 29, NOIDA



AUDIT REPORT AND BALANCE SHEET FY 2025 – 2026

Praveen Shri Niwas And Associate
Chartered Accountants

Ghaziabad Office:117, FF, Ramte Ram Road, Ghaziabad- 201 001
Phone No.: 0120-2795699, 9810544876,9810511839
Noida Office: 641, Arun Vihar, Sector-29, Noida- 201 301
Phone No.: 0120-4216699, 9818641430,9650547942
E Mail ID: admin@praveenshriniwas.in
praveen_associates@hotmail.com

AUDIT REPORT

To
The Members
Army Veterans Institute (Club)
Noida

1. We have audited the accompanying financial statements of **Army Veterans Institute (Club)**, having its Registered Office at Sector- 29, Noida, Uttar Pradesh -201303 which comprises the Balance sheet as at 31st March 2026 and Income and Expenditure for the year ended and notes, summary of significant accounting policies.

2. These Financial Statements are the responsibility of the management. Financial Statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statement, that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

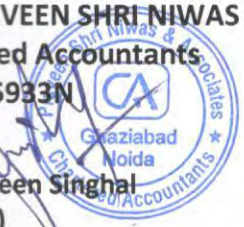
5. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of accounts maintained at its Registered Office at Sector- 29, Noida, Uttar Pradesh-201301 subject to certain observations/comments.

6. We report the following observations/comments/discrepancies/inconsistencies:
   a. FDRs worth Rs. 13,50,000/- are not appearing in the books of accounts. (See Note-3)

7. Subject to above comments, I report that:
   a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit;
   b) In my opinion, proper books of accounts as required by law have been kept by the Society, so far as, appears from my examination of such books;
   c) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
   d) In my opinion and to the best of my knowledge and according to the explanations given to me, the said accounts together with the accounting policies and the notes forming part of the accounts, exhibit a true and fair view, subject to notes, in conformity with the accounting policies generally accepted in India:

      I. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2026;
      II. In the case of the Income and Expenditure Account, the profit of the Society for the period ended on that date;

For PRAVEEN SHRI NIWAS AND ASSOCIATES
Chartered Accountants
FRN 015933N



CA. Praveen Singhal
(Partner)
M.No. 096434

Date: 10/09/2026
Place: Noida

UDIN: 26096434EDRSLM9337

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Balance Sheet as at 31 March 2026

(In Rs)

Particulars	Note	As at 31 March 2026	As at 31 March 2025
I. CAPITAL FUND AND LIABILITIES			
(1) Capital Fund			
(a) Members' Capital Account	4	5,58,70,363.70	5,71,85,006.00
Total		5,58,70,363.70	5,71,85,006.00
(2) Current liabilities			
(a) Trade Payables	5	1,57,075.00	4,25,409.00
(b) Other Current Liabilities	6	3,57,84,420.00	3,31,02,175.00
(c) Short-term Provisions	7	99,383.00	4,63,232.00
Total		3,60,40,878.00	3,39,90,816.00
Total Owners' Fund and Liabilities		**9,19,11,241.70**	**9,11,75,822.00**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	1,56,64,598.70	1,49,04,697.00
(b) Non-current Investments	9	-	-
(c) Other Non-current Assets	10	10,75,247.00	10,75,247.00
Total		1,67,39,845.70	1,59,79,944.00
(2) Current assets			
(a) Current Investments		6,51,00,000.00	6,01,00,000.00
(b) Cash and bank balances	11	45,76,491.00	51,43,248.00
(c) Short-term Loans and Advances	12	3,08,139.00	1,16,439.00
(d) Other Current Assets	13	51,86,766.00	98,36,191.00
Total		7,51,71,396.00	7,51,95,878.00
Total Assets		**9,19,11,241.70**	**9,11,75,822.00**

See accompanying notes which form part of the financial statements

As per our report of even date
For Praveen Shri Niwas & Associates
Chartered Accountants
Firm's Registration No. 015933N

Praveen Singhal
Partner
Membership No: 096434
UDIN: 26096434EDRSLM9337
Place: Noida
Date: 10 September 2026

For ARMY VETERANS INSTITUTE (CLUB)

Col. S. K. Srivastava
President

Col J P S Chauhan
Member Finance

Col. A K Pant
General Manager Admin

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Statement of Income and Expenditure for the year ended on 31 March 2026

(In Rs)

Particulars	Note	Year ended on 31 March 2026	Year ended on 31 March 2025
Revenue from Operations	14	3,26,76,098.00	3,14,33,390.00
Other Income	15	71,14,864.00	63,15,135.00
Total Income		**3,97,90,962.00**	**3,77,48,525.00**
Expenditure			
Direct Expenses	16	76,99,853.00	64,06,400.00
Employee Benefit Expenses	17	1,85,68,391.00	1,79,60,907.00
Depreciation and Amortization Expenses	18	21,53,665.00	19,89,319.00
Other Expenses	19	62,00,287.30	44,38,475.00
Total Expenditure		**3,46,22,196.30**	**3,07,95,101.00**
Surplus/(deficit) before Exceptional and Extraordinary Item and Tax		51,68,765.70	69,53,424.00
Exceptional Item		-	-
Surplus/(deficit) before Extraordinary Item and Tax		51,68,765.70	69,53,424.00
Extraordinary Item		-	-
Surplus/(deficit) for the period		**51,68,765.70**	**69,53,424.00**

See accompanying notes which form part of the financial statements

As per our report of even date
For Praveen Shri Niwas & Associates
Chartered Accountants
Firm's Registration No. 015933N

Praveen Singhal
Partner
Membership No. 096434
UDIN: 26096434EDRSLm9337
Place: Noida
Date: 10 September 2026

For ARMY VETERANS INSTITUTE (CLUB)

Col. S. K. Srivastava
President

Col J P S Chauhan
Member Finance

Col. A K Pant
General Manager Admin

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

1 **ENTITY INFORMATION**

Army Veterans Institute (Club) was extablished in the year 1991. Previously it was know as Arun Vihar Institute (Club). The Club was registered as Arun Vihar Institute on 22 Mar 1991 for Retired and Serving Officers. The name was changed on 01/12/2024. It aimed to function on "No Loss" basis with the objectives to provide:-

A. Social and recreational facilities to the original allottees of residential accommodation in Arun Vihar complex and other ex-servicemen who may become members.

B. Officers' mess facilities to serving service officers staying in Arun Vihar.

2 **SIGNIFICANT ACCOUNTING POLICIES**

a **Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Guidance Note on Financial Statements of Non-corporate entities, issued by ICAI, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b **Property, Plant and Equipment**

Property, Plant and Equipment are stated at W.D.V. less depreciation for the year. Costs include all expenses incurred to bring the asset to its present location and condition.

c **Depreciation and amortization**

Depreciation has been provided on the Fixed Asset as per the rate specified in the Income Tax Act, 1961.

d **Inventories**

Traded Goods purchased by the entity are carried at lower of cost and net realisable value.

e **Revenue recognition**

Interest on FDR is recorded on accrual basis.
All other Incomes are recorded on cash basis

f **Current Tax**

Current income tax expense comprises taxes on income from operations in India. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

g **Deferred Tax**

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The entity offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

h **Provisions, Contingent liabilities and Contingent assets**

A provision for contingent libility was not made on account of water bill case, labour law case because the amount of liabilty is uncertainate.

Praveen Shri Aiwas & Associates
Ghaziabad
Noida
Chartered Accountants

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

3 **Additional Notes**

a. Provison for Contingent Liability was not made on account of water bill and labour law case because the amount is uncertain

b. A FDR of Rs. 13,50,000/- whcihs was deposited at labour court in te FY 2017-18 as security, is not in the books of account. Such amount was treated as expenses during that year.

c. Balance with member's data base software is not considred for the purpose of balancesheet.

d. Previous year figures are regroup and rearrenge whatever required.

As per our report of even date

For Praveen Shri Niwas & Associates
Chartered Accountants
Firm's Registration No. 015933N

Praveen Shri Niwas & Associates
Ghaziabad Noida
Chartered Accountants

Praveen Singhal
Partner
Membership No. 096434
UDIN: 26096434EDRSLM9337
Place: Noida
Date: 10 September 2026

For ARMY VETERANS INSTITUTE (CLUB)

Col. S. K. Srivastava
President

Col J P S Chauhan
Member Finance

Col. A K Pant
General Manager Admin

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

4 Members Capital Account

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Balance	5,71,85,006.00	5,02,31,583.00
Profit for the period	51,68,765.70	69,53,424.00
Total of Credit Side	6,23,53,771.70	5,71,85,007.00
Less:		
Income Tax	64,83,408.00	-
Total of Debit Side	64,83,408.00	-
Total	**5,58,70,363.70**	**5,71,85,007.00**

5 Trade payables

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of creditors other than micro, small and medium enterprises -Sundry Creditors	1,57,075.00	4,25,409.00
Total	**1,57,075.00**	**4,25,409.00**

6 Other current liabilities

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advances from Customers		
-Booking Advance - Members Party	1,77,791.00	3,62,465.00
-Smart Card Recharges A/c	78,99,425.00	75,03,328.00
GST Payable		
-GST Payable	59,735.00	3,10,461.00
-Others	98,925.00	-
Other payables		
-Benevolant Fund (Staff)	7,63,952.00	6,64,200.00
-Other Payable	6,573.00	83,199.00
Other payables	367.00	-
Security Deposit Others	35,20,000.00	33,70,000.00
Security Deposite Members	1,82,64,915.00	1,80,48,015.00
Siti Networks Ltd.	593.00	-
Sundry Members	49,85,025.00	27,60,463.00
TDS - 194-J Professional Charges	2,011.00	-
TDS Payable	5,108.00	44.00
Total	**3,57,84,420.00**	**3,31,02,175.00**

7 Short term provisions

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for employee benefits	16,633.00	-
Audit Fee Payable	67,500.00	10,800.00
Expenses Payable	-	4,309.00
Legal and Professional Charges Payable	15,250.00	16,400.00
Provision For Income Tax		4,31,723.00
Total	**99,383.00**	**4,63,232.00**

Pravaen Shri Niwas & Associates
Ghaziabad
Noida
Chartered Accountants

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)

Notes forming part of the Financial Statements

(In Rs)

Property, Plant and Equipment and Intangible Assets

Asset Block	Rate	Opening WDV 01-Apr-2025	Addition before 180 Days	Addition after 180 Days	Deduction	STCL/STCG	Depreciation	Closing WDV 31-Mar-2026
Building	10%	1,04,913.00	-	-	-	-	10,491.00	94,422.00
Building	15%	11,42,413.47	33,000.00	1,64,724.00	-	-	1,88,666.00	11,51,471.47
Furniture	10%	35,49,278.33	3,12,500.00	3,01,144.00	-	-	4,01,236.00	37,61,686.33
Plant and Machinery	5%	15,01,439.91	32,422.00	92,720.00	-	-	79,011.00	15,47,570.91
Plant and Machinery	15%	85,48,661.44	2,11,436.00	17,28,620.00	-	-	14,43,664.00	90,45,053.44
Computers	40%	57,991.55	-	37,000.00	-	-	30,597.00	64,394.55
Total		**1,49,04,697.70**	**5,89,358.00**	**23,24,208.00**	-	-	21,53,665.00	1,56,64,598.70
Previous Year Total		1,27,73,255.00	6,21,785.00	34,98,976.00	-	-	19,89,319.00	1,49,04,697.00

Praveen Shri Niwas & Associates
Ghaziabad
Noida
Chartered Accountants

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

9 Non current investments

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total	-	-

10 Other non current assets

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposits	2,27,636.00	2,27,636.00
-Indraprastha Gas Ltd. (Meter Security)	34,115.00	34,115.00
-Security Against Jai Chand Case	8,02,996.00	8,02,996.00
-SECURITY DEPOSIT WITH UPPCL	3,000.00	3,000.00
-SECURITY FOR TELEPHONE	5,000.00	5,000.00
-SECURITY OF PEPSI FRIDGE	500.00	500.00
-Security with Air Tel	2,000.00	2,000.00
-Others		
Total	10,75,247.00	10,75,247.00

11 Cash and bank balances

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks		
-HDFC Bank Ltd.	7,77,931.00	36,31,685.00
-Indian Overseas Bank	37,94,349.00	14,93,262.00
Cash on hand		
-Cash	4,211.00	18,301.00
Total	45,76,491.00	51,43,248.00

12 Short term loans and advances

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advances to Employees	3,08,139.00	1,16,439.00
Total	3,08,139.00	1,16,439.00

13 Other current assets

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Advance Income Tax & TDS	27,53,546.00	48,24,800.00
EZY Pay A/c	3,000.00	3,000.00
Interest Accrued on FD	4,19,515.00	2,96,242.00
Kaushik Caterer & Decorator (Tent & Decor)	-	(590.00)
Liquor Bar Stock	8,92,258.00	25,25,917.00
Other Bar Stock	44,669.00	3,84,142.00
Other Current Assets		11,434.00
Other Receivable		4,451.00
P K Printing Press	1,046.00	-
Total continued	41,14,034.00	80,49,396.00

Praveen Shri Nivas & Associates
Ghaziabad
Noida
Chartered Accountants

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

Other current assets

(In Rs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total continued from previous page	41,14,034.00	80,49,396.00
Peppers Cafe	69,449.00	-
Pepperss Cafe	-	8,260.00
Pmc Consultants Pvt. Ltd.	1,17,600.00	63,200.00
RADICO KHAITAN LIMITED	1,05,020.00	-
Salary Advance	11,535.00	-
Siti Networks Ltd.	-	3,319.00
Sparkles Events	1,350.00	-
TCS Receivable	83,860.00	1,65,229.00
TDS Receivable	6,40,347.00	15,12,379.00
TECHNYK	2,999.00	-
Voltas Limited	40,572.00	34,408.00
Total	51,86,766.00	98,36,191.00

14 Revenue from operations

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Sale of services		
-Bar Profit	15,74,556.00	26,51,992.00
-Billiard Charges	19,500.00	21,900.00
-Card Room Subs	5,66,820.00	5,60,055.00
-Conversion Fee	14,30,000.00	4,40,000.00
-Electricity / Water Charges	18,03,494.00	16,65,904.00
-Entrance Fees Received	20,20,500.00	14,41,040.00
-Guest Charges Taxable	11,20,575.00	-
-Gym Charges	2,61,648.00	2,44,458.00
-Hall/lawn/P.Room Charges	20,60,420.00	24,57,975.00
-Handling Charges	2,585.00	3,306.00
-Rebate Charges	69,38,918.00	72,43,400.00
-Receipt from Non- Members	-	11,07,412.00
-Sales- Smart Card	1,37,500.00	24,090.00
-Sponsorship A/c	1,01,000.00	20,000.00
-Subscription	1,45,42,182.00	1,34,40,790.00
-Tambola Income	-	8,868.00
-Tennis/badminton Charges	96,400.00	1,02,200.00
Total	3,26,76,098.00	3,14,33,390.00

Praveen Shri Niwas & Associates
Ghaziabad
Noida
Chartered Accountants

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

15 Other Income (In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Interest Income		
-Interest Income -FDR	48,33,409.00	46,39,405.00
-Interest Income -SB	2,21,078.00	2,90,333.00
-Interest On Advance To Staff	20,150.00	15,030.00
-Interest On Bill Late Payment	99,095.00	1,38,081.00
Advertisement Income	2,62,424.00	3,37,718.00
Garden Income	87,885.00	87,693.00
Misc Income	6,97,145.00	5,41,208.00
Party Cancellation Reciepts	1,09,890.00	1,03,928.00
Rent Income From Vendors	1,32,000.00	44,500.00
Sale of Function Tickets	4,98,148.00	3,000.00
Sale of Tender/nomination Forms	35,426.00	36,495.00
Scrap	1,18,214.00	77,744.00
Total	**71,14,864.00**	**63,15,135.00**

16 Direct Expenses (In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Bar Exp.	8,45,956.00	11,67,975.00
Billiards , Tennis /Bedminton Exp.	-	50,000.00
Card Room Exp.	65,550.00	48,980.00
Conservancy Exp.	1,60,611.00	1,36,362.00
Electricity Exp.	26,64,788.00	31,02,766.00
Functions / Entertainment Exp.	23,77,168.00	12,14,389.00
Garden Exp./Arboriculture	2,02,110.00	1,52,569.00
Gym Maintenance	6,300.00	36,880.00
Library Exp.	1,91,995.00	1,92,928.00
Rep.&Maint.(Tennis/B.Minton/Billiard)	2,71,305.00	1,64,759.00
Retail Margine Cowcess	8,00,000.00	-
Tambola Expenses	-	24,722.00
Water BILL Expenses	1,14,070.00	1,14,070.00
Total	**76,99,853.00**	**64,06,400.00**

17 Employee benefit expenses (In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Salaries and wages		
-Administration Charges (EPF)	49,714.00	50,913.00
-EPF Employee Contribution A/c	11,14,180.00	11,29,931.00
-EPF Employer Contribution A/c	11,49,640.00	12,62,287.00
-ESI Employee Contribution A/c	49,966.00	1,14,373.00
-ESI Employer Contribution A/c	2,15,730.00	96,312.00
-Leave Encashment	2,48,400.00	-
-Salaries & Wages Paid	1,53,77,821.00	1,49,41,295.00
-Staff Welfare	3,62,940.00	3,65,796.00
Total	**1,85,68,391.00**	**1,79,60,907.00**

Praveen Shri Niwas & Associates ★ Chartered Accountants ★ Ghaziabad Noida

ARMY VETERANS INSTITUTE (CLUB)

(Address: 274, Arun Vhar, Sector-29, Noida-201301)
Notes forming part of the Financial Statements

18 Depreciation and amortization expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Depreciation	21,53,665.00	19,89,319.00
Total	21,53,665.00	19,89,319.00

19 Other expenses

(In Rs)

Particulars	Year ended on 31 March 2026	Year ended on 31 March 2025
Advertisement	13,540.00	31,980.00
AMC	3,32,518.00	2,92,809.00
Audit Fee	75,000.00	77,500.00
Bank Charges	7,850.00	4,860.00
Conveyance Charges	47,593.00	24,734.00
COW CESS	1,60,000.00	1,83,000.00
Donation	60,000.00	60,000.00
Furniture Refurnishing	1,18,169.00	2,22,034.00
Generator Running & Maint	1,66,823.00	2,52,970.00
GST Expenses	1,43,290.00	-
Insurance	9,455.00	27,340.00
INTEREST ON GST	6,407.00	
Itc Surrender U/s 42 and 43	3,66,986.00	-
Legal and Professional Charges	2,18,620.00	1,09,150.00
Meeting / Election Exp.	9,20,333.00	9,23,615.00
Misc. Exp.	3,07,378.30	2,73,515.00
POS Machine Expenses	-	4,90,860.00
Postage & Courier	24,043.00	32,857.00
Printing & Stationery	1,80,657.00	1,89,154.00
Purchase Cost - Smart Card	1,20,300.00	71,300.00
Repairs & Maintenance Exp	28,75,785.00	10,80,564.00
Round Off Exp	(1,288.00)	140.00
Telephone Exp.	37,136.00	38,549.00
Write Off	9,692.00	51,544.00
Total	62,00,287.30	44,38,475.00

20 Related Party Disclosure

(i) List of Related Parties

21 The Financial statement have been prepared in accordance with the 'Guidance Note on Financial Statements of Non-Corporate Entities' issued by ICAI.

As per our report of even date
For Praveen Shri Niwas & Associates
Chartered Accountants
Firm's Registration No. 015933N

Praveen Shri Niwas & Associates ★ Chartered Accountants ★ Ghaziabad Noida

Praveen Singhal
Partner
Membership No. 096434
UDIN: 26096343EDRSLM9337
Place: Noida
Date: 10 September 2026

Col. S. K. Srivastava
President

Col J P S Chauhan
Member Finance

For ARMY VETERANS INSTITUTE (CLUB)

Col. A K Pant
General Manager Admin